By the Committee on Ethics and Elections; and Senator Smith

313-1920-01

A bill to be entitled

An act relating to campaign finance; creating s. 106.115, F.S.; requiring persons to maintain records and to file disclosure of certain political expenditures in which a candidate is named or depicted; providing penalties; providing an effective date.

7 8 9

1

2 3

4 5

6

Be It Enacted by the Legislature of the State of Florida:

10 11

Section 1. Section 106.115, Florida Statutes, is created to read:

12 13

106.115 Certain disclosures required.--

14 (1) Each person that makes an expenditure during the 15 60 days before any election for the purchase of a political 16 advertisement that names or depicts a candidate for office in that election, whether in print or in a broadcast medium, must 17 18 disclose the source of the funds expended, the amount 19 expended, and the recipient of the funds. If the person is a 20 candidate or political committee required to appoint a campaign treasurer, the campaign treasurer is responsible for 21 22 maintaining the records necessary to comply with this section 23 and for filing the disclosure. If the person is a natural person who is not a candidate, he or she is responsible for 24 25 maintaining the records necessary to comply with this section 26 and for filing the disclosure. If the person is an 27

organization of any sort other than a political committee, it must designate an individual responsible for maintaining the records necessary to comply with this section and for filing the disclosure. Disclosure under this section must be filed 10

30 31

28

29

```
1
        days before the election with the officer before whom the
  2
        candidate named or depicted is required by law to qualify.
  3
                    (2) Failure to file a disclosure required by this
  4
        section is subject to the same penalties as failure to file a
  5
        report required by s. 106.07.
  6
                      Section 2. This act shall take effect October 1, 2001.
  7
                        STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN COMMITTEE SUBSTITUTE FOR SB 1656
  8
  9
10
       The Committee Substitute for Senate Bill 1656 differs in the original bill in that it: Provides that a person sponsoring a political ad in print or broadcast medium within 60 days before an election, that names or depicts a candidate for office for that election, must report the source, amount and recipient of the funds. The report must be made no later than 10 days before the election, and must be filed with the qualifying officer of the candidate depicted in the ad. Failure to do so results in civil fines.
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
```