

STORAGE NAME: h1883.ted.doc
DATE: April 5, 2001

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS
ANALYSIS**

BILL #: HB 1883 (PCB TED 01-01)

RELATING TO: Creating the Administrative Trust Fund within the Agency for Workforce Innovation

SPONSOR(S): Committee on Transportation & Economic Development Appropriations

TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 12 NAYS
0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This bill creates the Administrative Trust Fund within the Agency for Workforce Innovation. This trust fund will receive moneys from indirect cost assessments against the operating entities of the agency. The funds shall be used for the purpose of supporting the administrative functions of the agency.

This bill has an effective date of July 1, 2001.

II. SUBSTANTIVE ANALYSIS:

A. DOES THE BILL SUPPORT THE FOLLOWING PRINCIPLES:

- | | | | |
|-----------------------------------|------------------------------|----------------------------------------|-----------------------------------------|
| 1. <u>Less Government</u> | Yes <input type="checkbox"/> | No <input checked="" type="checkbox"/> | N/A <input type="checkbox"/> |
| 2. <u>Lower Taxes</u> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 3. <u>Individual Freedom</u> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 4. <u>Personal Responsibility</u> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |
| 5. <u>Family Empowerment</u> | Yes <input type="checkbox"/> | No <input type="checkbox"/> | N/A <input checked="" type="checkbox"/> |

For any principle that received a "no" above, please explain:

This bill creates a new trust fund in the state treasury.

B. PRESENT SITUATION:

Currently, the Agency for Workforce Innovation is currently using the Revolving Trust Fund as the administrative fund. This fund is being used because when programs were transferred from the Department of Labor and Employment Security (DLES) to the Agency for Workforce Innovation, a new trust fund was not created and DLES needed the Administrative Trust Fund to continue its operation. The Administrative Trust Fund is the appropriate fund for supporting the administrative functions of the agency.

C. EFFECT OF PROPOSED CHANGES:

This bill creates the Administrative Trust Fund in the Agency for Workforce Innovation.

D. SECTION-BY-SECTION ANALYSIS:

Section 1. Creates s.20.505, F.S., to create the Administrative Trust Fund in the Agency for Workforce Innovation. This trust fund will receive moneys from indirect cost assessments against the operating entities of the agency. The funds shall be used for the purpose of supporting the administrative functions of the agency. All moneys remaining in the trust fund at the end of a fiscal year will remain in the trust fund.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

A. FISCAL IMPACT ON STATE GOVERNMENT:

1. Revenues:

N/A

2. Expenditures:

N/A

B. FISCAL IMPACT ON LOCAL GOVERNMENTS:

1. Revenues:

N/A

2. Expenditures:

N/A

C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

N/A

D. FISCAL COMMENTS:

N/A

IV. CONSEQUENCES OF ARTICLE VII, SECTION 18 OF THE FLORIDA CONSTITUTION:

A. APPLICABILITY OF THE MANDATES PROVISION:

This bill does not require counties or municipalities to spend funds.

B. REDUCTION OF REVENUE RAISING AUTHORITY:

This bill does not reduce the authority of counties or municipalities to raise total aggregate revenues.

C. REDUCTION OF STATE TAX SHARED WITH COUNTIES AND MUNICIPALITIES:

This bill does not reduce the total aggregate percent of a state tax shared with counties or municipalities.

V. COMMENTS:

A. CONSTITUTIONAL ISSUES:

N/A

B. RULE-MAKING AUTHORITY:

N/A

C. OTHER COMMENTS:

N/A

VI. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

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VII. SIGNATURES:

COMMITTEE ON TRANSPORTATION & ECONOMIC DEVELOPMENT APPROPRIATIONS:

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