A bill to be entitled 1 2 An act relating to trust funds; creating s. 20.505, F.S.; creating the Administrative Trust 3 Fund within the Agency for Workforce 4 5 Innovation; providing for purposes; providing for annual carryforward of funds; providing for 6 7 future review and termination or re-creation of 8 the trust fund; providing an effective date. 9 10 Be It Enacted by the Legislature of the State of Florida: 11 12 Section 1. Section 20.505, Florida Statutes, is 13 created to read: 14 20.505 Administrative Trust Fund of the Agency for 15 Workforce Innovation. --(1) The Administrative Trust Fund is created within 16 17 the Agency for Workforce Innovation. (2) Funds shall be used for the purpose of supporting 18 19 the administrative functions of the agency as required by law, 20 pursuant to legislative appropriation or an approved amendment to the agency's operating budget pursuant to the provisions of 21 22 chapter 216. 23 (3) Notwithstanding the provisions of s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the 24 25 end of any fiscal year shall remain in the trust fund at the 26 end of the year and shall be available for carrying out the 27 purposes of the trust fund. 28 (4) Pursuant to the provisions of s. 19(f)(2), Art. 29 III of the State Constitution, the trust fund shall, unless 30 terminated sooner, be terminated on July 1, 2005. Prior to its

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scheduled termination, the trust fund shall be reviewed as
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    provided in s. 215.3206(1) and (2).
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           Section 2. This act shall take effect July 1, 2001.
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CODING: Words stricken are deletions; words underlined are additions.