HOUSE AMENDMENT

Bill No. CS/HB 19

Amendment No. \_\_\_\_ (for drafter's use only) CHAMBER ACTION Senate House 1 2 3 4 5 ORIGINAL STAMP BELOW 6 7 8 9 10 The Council for Smarter Government offered the following: 11 12 13 Amendment (with title amendment) On page 1, line 15, 14 15 16 insert: 17 Section 1. Subsections (15) and (19) of section 420.503, Florida Statutes, are amended to read: 18 19 420.503 Definitions.--As used in this part, the term: 20 (15) "Elderly" means persons 62 years of age or older. This definition shall not be deemed to prohibit housing from 21 22 being deemed housing for the elderly as defined by subsection 23 (19) if such housing otherwise meets the requirements of 24 subsection (19). 25 (19) "Housing for the elderly" means, for purposes of 26 s. 420.5087(3)(c)2., any nonprofit housing community that is financed by a mortgage loan made or insured by the United 27 28 States Department of Housing and Urban Development under s. 29 202, s. 202 with a s. 8 subsidy, s. 221(d)(3) or (4), or s. 30 236 of the National Housing Act, as amended, and that is 31 subject to income limitations established by the United States 1 File original & 9 copies hjc0003 04/02/01 12:22 pm 00019-sqc -523251

Bill No. CS/HB 19

Amendment No. \_\_\_\_ (for drafter's use only)

Department of Housing and Urban Development, or any program 1 2 funded by the Rural Development Agency of the United States 3 Department of Agriculture and subject to income limitations 4 established by the United States Department of Agriculture. A 5 project which qualifies for an exemption under the Fair 6 Housing Act as housing for older persons as defined by s. 7 760.29(4) shall qualify as housing for the elderly for 8 purposes of s. 420.5087(3)(c)2. and for purposes of any loans made pursuant to s. 420.508. In addition, if the corporation 9 10 adopts a qualified allocation plan pursuant to s. 42(m)(1)(B)of the Internal Revenue Code or any other rules that 11 12 prioritize projects targeting the elderly for purposes of 13 allocating tax credits pursuant to s. 420.5099 or for purposes of the HOME program under s. 420.5089, a project which 14 15 qualifies for an exemption under the Fair Housing Act as housing for older persons as defined by s. 760.29(4) shall 16 17 qualify as a project targeted for the elderly, if the project satisfies the other requirements set forth in this part. 18 19 20 21 22 And the title is amended as follows: On page 1, lines 2-5, 23 24 remove from the title of the bill: all of said lines 25 26 and insert in lieu thereof: 27 An act relating to housing; amending s. 420.503, F.S.; revising the definitions of 28 "elderly" and "housing for the elderly" under 29 30 the Florida Housing Finance Corporation Act; amending s. 760.29, F.S.; providing that a 31 2

File original & 9 copies 04/02/01 hjc0003 12:22 pm 00019-sgc -523251

Bill No. <u>CS/HB 19</u>

Amendment No. \_\_\_\_ (for drafter's use only)

-		c 131.						
1							an exemp	
2					Act	with	respect	to
3		familia	. statı	lS				
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31	I							
					3			

File original & 9 copies 04/02/01 hjc0003 12:22 pm 00019-sgc -523251