Bill No. <u>CS for SB 1978</u>

Amendment No. ___   Barcode 343982

CHAMBER ACTION

<u>Senate</u>   <u>House</u>

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11 Senator Rossin moved the following amendment:

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13   **Senate Amendment (with title amendment)**

14   On page 63, lines 26 and 27, delete those lines

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16 and insert:

17   Section 16. Effective July 1, 2001, subsection (10) of

18 section 624.509, Florida Statutes, is amended to read:

19   624.509 Premium tax; rate and computation.--

20   (10) <u>Notwithstanding any other law, a municipality or</u>

21 <u>special fire control district that receives an insurance</u>

22 <u>premium tax distribution in excess of 200 percent of the</u>

23 <u>premium tax distribution that the municipality or special fire</u>

24 <u>control district received in the 1998 calender year is not</u>

25 <u>required to expend for extra pension benefits such portion of</u>

26 <u>its insurance premium tax distribution which exceeds 200</u>

27 <u>percent of the distribution for the 1998 calendar year.</u>~~The~~

28 ~~tax imposed by this section does not apply to monoline flood~~

29 ~~premiums received by insurers for flood policies which are not~~

30 ~~subsidized by the Federal Government or an agency thereof.~~

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 1  =============== T I T L E   A M E N D M E N T ===============
 2  And the title is amended as follows:
 3          On page 2, lines 29 and 30, delete those lines
 4
 5  and insert:
 6          corporations; amending s. 624.509, F.S.;
 7          providing that a municipality or special fire
 8          control district is not required to make
 9          certain expenditures for pension benefits under
10          certain circumstances; deleting an exemption
11          from the
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