By Senators Sebesta, Lee, Miller and Crist

20-474-01 See HB

A bill to be entitled An act relating to the City of Tampa, Hillsborough County; amending s. 3(B), chapter 23559, Laws of Florida, 1945, as amended; providing for membership in Division B of the General Employees' Retirement Plan; amending s. 7, chapter 23559, Laws of Florida, 1945, as amended; providing for certain employees to elect to receive credit in the General Employees' Retirement Plan under certain conditions; amending s. 17, chapter 23559, Laws of Florida, 1945, as amended; providing for certain elective officers, department heads, and appointive officers to elect to receive credit in the General Employees' Retirement Plan under certain conditions; repealing chapter 86-405, Laws of Florida, and all other laws in conflict herewith; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (B) of section 3 of chapter 23559, Laws of Florida, 1945, as amended, is amended to read:

Section 3. Division of the Retirement Fund. The retirement fund for the general employees of the City of Tampa shall be deemed to be divided into two divisions to be

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(A) Division A of this system shall include all those members of the General Employees Retirement Plan created by chapter 23559, Laws of Florida, 1945, as amended, who were

designated Division A and Division B:

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CODING: Words stricken are deletions; words underlined are additions.

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employed prior to October 1, 1981, and who did not elect pursuant to the provisions of section 7 to become members of Division B.

(B) Division B of this system shall include all general employees of the City of Tampa employed on or after October 1, 1981, all employees of Division A who elected pursuant to section 7 to become members of Division B, employees employed with the City prior to October 1, 1981, who elect pursuant to the provisions of section 7(E) to become members of Division B, and elective officers, department heads, and appointive officers, working with the City prior to October 1, 1981, who elect pursuant to the provisions of section 17 to become members of Division B.

Section 2. Subsection (E) is added to section 7 of chapter 23559, Laws of Florida, 1945, as amended, to read: Section 7. Election.

- (E) All employees employed with the City prior to October 1, 1981, who are not members of the Plan, who have continuously worked for the City from the time period they initially began working for the City and who are employed with the City in a full-time position on or after January 1, 2001, may become members of Division B with approval by a majority vote of the members of the Tampa City Council by December 31, 2001, and be entitled to the benefits attendant to such membership from the time period they elect to commence participation in the Fund if they comply with the following:
- 1. Notify the City, in writing, at any time between July 1, 2001, and December 31, 2001, of their desire to participate in Division B of the Fund and the time period upon which such participation shall commence; and

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2. By September 30, 2002, pay into the Fund a sum of money equal to the aggregate contributions, plus compound interest thereon at the rate of 8 percent per annum, which they would have paid into the Fund had they participated in the Fund from the time period they elect to commence participation in the Fund.

Section 3. Subsection (C) is added to section 17 of chapter 23559, Laws of Florida, 1945, as amended, to read: Section 17. Officers.

- (C) Elective officers, department heads, and appointive officers working for the City prior to October 1, 1981, who are not members of the Plan, who have continuously worked for the City from the time period they initially began working for the City and who are working for the City in a full-time position on or after January 1, 2001, may become members of Division B with approval by a majority vote of the members of the Tampa City Council by December 31, 2001, and be entitled to the benefits attendant to such membership from the time period they elect to commence participation in the Fund if they comply with the following:
- 1. Notify the City, in writing, at any time between July 1, 2001, and December 31, 2001, of their desire to participate in Division B of the Fund and the time period upon which such participation shall commence; and
- 2. By September 30, 2002, pay into the Fund a sum of money equal to the aggregate contributions, plus compound interest thereon at the rate of 8 percent per annum, which they would have paid into the Fund had they participated in the Fund from the time period they elect to commence participation in the Fund.

1	Section 4. Chapter 86-405, Laws of Florida, and all
2	other laws or parts of laws in conflict herewith are hereby
3	repealed to the extent of such conflict.
4	Section 5. This act shall take effect upon becoming a
5	law.
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