

HOUSE MESSAGE SUMMARY

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BILL: CS/HB 347, 1st Eng. (CS/SB 872)
SPONSOR: Fiscal Responsibility Council and Rep. Fasano
SUBJECT: Public Employee Optional Retirement
PREPARED BY: Senate Committee on Governmental Oversight And Productivity
DATE: May 3, 2001

I. Amendments Contained in Message:

House Amendment 1 – 603071 to Senate Amendment 1 - 912778

II. Summary of Amendments Contained in Message:

Deletes special risk retirement upgrade for state forensic hospital and correctional unit treatment and rehabilitation employees.

Restores original House language on the scope of annuity product offerings in the public employee optional retirement program and requires annual conformation of the executive director of the State Board of Administration by the FRS trustees with the Governor voting on the prevailing side. This portion of the House amendment restores a position rejected in the Senate amendment.