

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 558

SPONSOR: Senator Clary

SUBJECT: Florida Facilities Pool Working Capital Trust Fund

DATE: February 8, 2001

REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Fabricant	Martin	AGG	Favorable
2.			AP	Withdrawn: Favorable
3.				
4.				
5.				

I. Summary:

This legislation terminates the Florida Facilities Pool Working Capital Trust Fund without modification, effective November 4, 2004 and re-creates the same without modification on November 3, 2004. The Florida Facilities Pool Working Capital Trust Fund, FLAIR #72-2-225, is administered by the Department of the Management Services. This fund was last reviewed by the Legislature in Chapter 97-140.

II. Present Situation:

The re-creation of the Florida Facilities Pool Working Capital Trust Fund would provide funding to allow the Florida Facilities Pool to retain its integrity in keeping funds separate and to accomplish any lawful purpose of the Division of Facilities Management within the Department of Management Services.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
