Florida Senate - 2002

SB 1068

By Senator Campbell

33-507-02 A bill to be entitled 1 2 An act relating to the excise tax on documents; 3 amending s. 201.02, F.S.; clarifying that the tax on deeds and other instruments relating to 4 5 real property or interests therein does not б apply to certain contracts and related 7 documents; providing intent; providing that 8 this act does not authorize a tax refund; 9 providing an effective date. 10 11 Be It Enacted by the Legislature of the State of Florida: 12 13 Section 1. Subsection (8) is added to section 201.02, 14 Florida Statutes, to read: 15 201.02 Tax on deeds and other instruments relating to 16 real property or interests in real property .--17 (8) Taxes imposed by this section do not apply to a 18 contract to sell the residence of an employee who is 19 relocating at the direction of his or her employer or to 20 documents related to the contract, which contract is between the employee and the employer or between the employee and a 21 person in the business of providing employee relocation 22 23 services. With respect to such a transaction, the taxes imposed by this section apply only to the transfer of the real 24 25 property comprising the residence by deed that vests legal 26 title in a named grantee. 27 Section 2. It is the intent of the Legislature that section 201.02(8), Florida Statutes, as created by this act, 28 29 confirms and clarifies existing law. Section 3. Notwithstanding any other provision of law, 30 this act does not authorize a refund of previously paid taxes. 31 1

CODING:Words stricken are deletions; words underlined are additions.

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1	Section 4. This act shall take effect upon becoming a
2	law.
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5	SENATE SUMMARY
6	Provides that the excise tax on deeds and other
7	instruments relating to real property or interests therein does not apply to contracts and related documents for selling the residence of an employee who is relocating at his or her employer's direction, under
8	relocating at his or her employer's direction, under
9	specified conditions. Expresses the legislative intent that this act confirms and clarifies existing law. Provides that this act does not authorize a tax refund.
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