

**STORAGE NAME:** h1711.teda.doc  
**DATE:** February 15, 2002

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
TRANSPORTATION & ECONOMIC DEVELOPMENT COMMITTEE  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1711 (PCB TEDA 02-18)

**RELATING TO:** Armory Board Trust Fund

**SPONSOR(S):** Transportation & Economic Development Appropriations and Rep. Johnson

**TIED BILL(S):**

**ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:**

- (1) TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 14  
NAYS 0
  - (2)
  - (3)
  - (4)
  - (5)
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**I. SUMMARY:**

This legislation re-creates the Armory Board Trust Fund, FLAIR number 62-2-039, without modification. The Armory Board Trust Fund is administered by the Department of Military Affairs.

**II. SUBSTANTIVE ANALYSIS:**

**A. PRESENT SITUATION:**

**1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:**

The Armory Board Trust Fund was re-created by Chapter 97-134, Laws of Florida.

**2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:**

The receipts of the Armory Board Trust Fund are expended to enable the department to receive, spend and account for funds associated with federal/state cooperative agreements with the Department of Defense, Federal Emergency Management Agency (FEMA) for reimbursements received from the Department of Community Affairs, and various state grants and transfers.

In the 2001-2002 fiscal year, the Legislature appropriated \$31,766,778.

**3. MAJOR SOURCES OF REVENUE FOR THE FUND:**

The primary source of receipts for the Armory Board Trust Fund is reimbursement for federal contracts. Total receipts for the 2000-2001 fiscal year were \$46,611,230. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$31,767,401 and \$31,106,266, respectively.

**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

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III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:

Prepared by:

Staff Director:

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Melissa Engle

\_\_\_\_\_  
Eliza Hawkins

\_\_\_\_\_  
Loretta Jones Darity