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DATE: February 15, 2002

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION & ECONOMIC DEVELOPMENT COMMITTEE
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1717 (PCB TEDA 02-23)
RELATING TO: Highway Safety Operating Trust Fund
SPONSOR(S): Transportation & Economic Development Appropriations and Rep. Johnson
TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 14
NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This legislation re-creates the Highway Safety Operating Trust Fund, FLAIR number 76-2-009, without modification. The Highway Safety Operating Trust Fund is administered by the Department of Highway Safety and Motor Vehicles.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

The Highway Safety Operating Trust Fund was re-created by Chapter 98-234, Laws of Florida.

Section 321.245, F.S., provides for the disposition of certain funds in the Highway Safety Operating Trust Fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The receipts of the Highway Safety Operating Trust Fund are expended to provide for the day to day operations of the Department of Highway Safety and Motor Vehicles.

In the 2001-2002 fiscal year, the Legislature appropriated \$163,998,563.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of receipts for the Highway Safety Operating Trust Fund is fees assessed on Driver License and Motor Vehicle transactions. Total receipts in the 2000-2001 fiscal year were \$293,053,297. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$295,963,885 and \$323,185,831, respectively.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

STORAGE NAME: h1717.teda.doc

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PAGE: 2

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:

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