

**STORAGE NAME:** h1723.teda.doc  
**DATE:** February 15, 2002

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
TRANSPORTATION & ECONOMIC DEVELOPMENT COMMITTEE  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1723 (PCB TEDA 02-35)

**RELATING TO:** Administered Funds Trust Fund

**SPONSOR(S):** Transportation and Economic Development Appropriation and Rep. Johnson

**TIED BILL(S):**

**ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:**

- (1) TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 14  
NAYS 0
  - (2)
  - (3)
  - (4)
  - (5)
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I. SUMMARY:

This legislation creates the Administered Funds Trust Fund within the Executive Office of the Governor, effective July 1, 2002.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Currently, the Executive Office of the Governor utilizes a fund titled "Trust Funds" for allocating specific appropriations to agencies that are made under the Administered Funds Program.

After the 2001 session, pursuant to s. 216.177, F.S., a statement of legislative intent to the Comptroller designated the "Trust Funds" trust fund as exempt from the constitutional trust fund review process.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The appropriations made under the Administered Funds Program are primarily for statewide distribution issues to all agencies such as annual salary increases and casualty insurance premiums.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

N/A

B. EFFECT OF PROPOSED CHANGES:

The trust fund shall be used for the purpose of allocating to various agencies those appropriations that are made under the administered funds budget entity. The trust fund is a clearing account to be used solely for the distribution of budget authority and is not intended to receive or distribute cash.

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III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:

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