

By the Committee on Transportation & Economic Development
Appropriations and Representative Johnson

1 A bill to be entitled
 2 An act relating to trust funds; creating s.
 3 216.273, F.S.; creating the Administered Funds
 4 Trust Fund within the Executive Office of the
 5 Governor; providing for sources and purposes;
 6 providing for exemption from constitutional
 7 termination; providing an effective date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Section 216.273, Florida Statutes, is
12 created to read:

13 216.273 Administered Funds Trust Fund.--

14 (1) The Administered Funds Trust Fund is created
15 within the Executive Office of the Governor.

16 (2) The trust fund shall be used for the purpose of
17 allocating to various agencies those appropriations that are
18 made under the administered funds budget entity. The trust
19 fund is a clearing account to be used solely for the
20 distribution of budget authority and is not intended to
21 receive or distribute cash.

22 (3) Pursuant to the provisions of s. 19(f)(3), Art.
23 III of the State Constitution, the trust fund, as a clearing
24 account, is exempt from the automatic termination provisions
25 of s. 19(f)(2), Art. III of the State Constitution.

26 Section 2. This act shall take effect July 1, 2002.

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29 LEGISLATIVE SUMMARY

30 Creates the Administered Funds Trust Fund within the
31 Executive Office of the Governor.