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DATE: February 15, 2002

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
TRANSPORTATION & ECONOMIC DEVELOPMENT COMMITTEE
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1757 (PCB TEDA 02-08)
RELATING TO: Grants and Donations Trust Fund
SPONSOR(S): Transportation & Economic Development Appropriations and Rep. Johnson
TIED BILL(S):

ORIGINATING COMMITTEE(S)/COUNCIL(S)/COMMITTEE(S) OF REFERENCE:

- (1) TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS YEAS 14
NAYS 0
 - (2)
 - (3)
 - (4)
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I. SUMMARY:

This legislation re-creates the Grants and Donations Trust Fund, FLAIR number 31-2-339, without modification. The Grants and Donations Trust Fund is administered by the Executive Office of the Governor.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

The Grants and Donations Trust Fund was re-created by Chapter 99-18, Laws of Florida.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Grants and Donations Trust Fund is used to fund contract and grant activities within the Executive Office of the Governor's General Office and the Office of Tourism, Trade and Economic Development (OTTED).

For the 2001-2002 fiscal year, the Legislature appropriated \$1,271,804.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Sources of revenue for the Grants and Donations Trust Fund under the Executive Office of the Governor's General Office include contract and grant receipts, transfers from the Department of Labor and Employment Security (DLES), transfers from the Department of Education (DOE), state contracts and grants, receipts from Inspector General training, notary public fees and interest on investments.

Total revenues from the General Office for the 2000-2001 fiscal year were \$1,603,730. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$621,614 and \$610,966, respectively.

Sources of revenue for the Grants and Donations Trust Fund under the Executive Office of the Governor's Office of Tourism, Trade and Economic Development (OTTED) are interest on investments, interest on advances, and transfers from the Economic Development Transportation Trust Fund.

Total revenues from OTTED for the 2000-2001 fiscal year were \$60,493. Agency estimates for the 2001-2002 fiscal year and the 2002-2003 fiscal year are \$28,000 and \$516,500, respectively.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON TRANSPORTATION AND ECONOMIC DEVELOPMENT APPROPRIATIONS:

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