By Senator Peaden

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1-1294-02 See HB 647 A bill to be entitled 1 2 An act relating to the state group insurance 3 program; amending s. 110.123, F.S.; providing a 4 period of time during which certain retired 5 officers and employees may elect to participate 6 under the program; providing that former state 7 officers and employees who are vested in the 8 Florida Retirement System may participate in 9 the state group health insurance plan at the time of receiving their state retirement 10 11 benefits; providing an effective date. 12 13 Be It Enacted by the Legislature of the State of Florida: 14 15 Section 1. Paragraph (g) of subsection (3) of section 16 110.123, Florida Statutes, is amended to read: 17 110.123 State group insurance program. --18 (3) STATE GROUP INSURANCE PROGRAM. --19 (g)1. Participation by individuals in the program 20 shall be available to all state officers, full-time state 21 employees, and part-time state employees; and such 22 participation in the program or any plan thereof shall be 23 voluntary. Participation in the program shall also be available to retired state officers and employees who elect at 24 25 the time of retirement to continue coverage under the program, 26 but they may elect to continue all or only part of the 27 coverage they had at the time of retirement. A surviving 28 spouse may elect to continue coverage only under the state 29 group health insurance plan or a health maintenance organization plan. 30

1 2. Commencing on July 1, 2002, there shall be a one-time period of 90 days during which retired state officers 2 3 and employees who did not elect at the time of retirement to 4 continue coverage under the program may elect to participate 5 in the program with all or part of the coverage they had at 6 the time of retirement. 7 Notwithstanding paragraph (2)(g), former state officers and employees who are vested in the Florida 8 Retirement System, and who have deferred receiving their state 9 10 retirement benefits until age 62 to avoid early retirement penalties, may participate in the state group health insurance 11 12 plan at the time of receiving their state retirement benefits on the same basis as a retiree defined in paragraph (2)(q). 13 14 Section 2. This act shall take effect upon becoming a 15 law. 16 17 18 HOUSE SUMMARY 19 Provides a 90-day period of time during which described retired officers and employees in the Florida Retirement System may elect to participate in the State Group Insurance Program. Provides that described former state officers and employees who are vested in the Florida Retirement System may participate in the group health insurance plan at the time of receiving their state retirement benefits. 20 21 22 23 24 25 26 27 28 29 30 31