Bill No. CS/HB 1839, 1st Eng. Amendment No. \_\_\_\_ Barcode 352916 CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 Senator Constantine moved the following amendment to amendment 11 12 (323378): 13 Senate Amendment (with title amendment) 14 15 On page 66, between lines 23 and 24, 16 17 insert: 18 Section 58. Paragraph (n) of subsection (2) and 19 subsection (4) of section 348.754, Florida Statutes, are 20 amended, and subsection (6) is added to that section, to read: 21 348.754 Purposes and powers.--22 (2) The authority is hereby granted, and shall have 23 and may exercise all powers necessary, appurtenant, convenient 24 or incidental to the carrying out of the aforesaid purposes, 25 including, but without being limited to, the following rights 26 and powers: 27 (n) With the consent of the county within whose 28 jurisdiction the following activities occur, the authority 29 shall have the right to construct, operate, and maintain roads, bridges, avenues of access, thoroughfares, and 30 boulevards outside the jurisdictional boundaries of Orange 31 1 8:45 AM 03/22/02 h1839c1c-09m0a

Bill No. <u>CS/HB</u> 1839, 1st Eng.

Amendment No. \_\_\_\_ Barcode 352916

County, together with the right to construct, repair, replace, 1 2 operate, install, and maintain electronic toll payment systems 3 thereon, with all necessary and incidental powers to 4 accomplish the foregoing. County consent shall constitute approval by the governing body of the affected county at the 5 6 conclusion of a public hearing to consider this action. 7 (4) Anything in this part to the contrary notwithstanding, acquisition of right-of-way for a project of 8 9 the authority which is within the boundaries of any 10 municipality in Orange County shall not be begun unless and until the route of said project within said municipality has 11 12 been given prior approval by the governing body of said municipality at the conclusion of a public hearing to consider 13 14 this action. 15 (6) After July 1, 2002, the authority may not approve 16 any acquisition of right-of-way or construction of any new 17 additions, extensions, or appurtenant facilities without prior legislative authorization if the new additions, extensions, or 18 appurtenant facilities are proposed to be located within the 19 Wekiva River Protection Area designated in s. 369.303(9) or 20 21 within the Green Swamp Area of Critical Concern designated in 22 s. 380.0551. 23 Section 59. Section 348.7543, Florida Statutes, is 24 amended to read: 348.7543 Improvements, bond financing authority 25 for.--Pursuant to s. 11(f), Art. VII of the State 26 27 Constitution, the Legislature hereby approves for bond 28 financing by the Orlando-Orange County Expressway Authority improvements to toll collection facilities, interchanges to 29 30 the legislatively approved expressway system, and any other 31 facility appurtenant, necessary, or incidental to the approved

8:45 AM 03/22/02

Bill No. <u>CS/HB</u> 1839, 1st Eng.

Amendment No. \_\_\_\_ Barcode 352916

system. Subject to terms and conditions of applicable revenue 1 2 bond resolutions and covenants, such costs financing may be 3 financed in whole or in part by revenue bonds issued pursuant 4 to s. 348.755(1)(a) or (b) whether currently issued or-issued 5 in the future, or by a combination of such bonds. Section 60. Section 348.7544, Florida Statutes, is б 7 amended to read: 348.7544 Northwest Beltway Part A, construction 8 9 authorized; financing.--Notwithstanding s. 338.2275, the 10 Orlando-Orange County Expressway Authority is hereby authorized to construct, finance, operate, own, and maintain 11 12 that portion of the Western Beltway known as the Northwest 13 Beltway Part A, extending from Florida's Turnpike near Ocoee 14 north to U.S. 441 near Apopka, as part of the authority's 15 20-year capital projects plan. This project may be financed 16 with any funds available to the authority for such purpose or 17 revenue bonds issued by the Division of Bond Finance of the State Board of Administration on behalf of the authority 18 pursuant to s. 11, Art. VII of the State Constitution and the 19 20 State Bond Act, ss. 215.57-215.83. This project may be refinanced with bonds issued by the authority pursuant to s. 21 348.755(1)(d). The Orlando-Orange County Expressway Authority 22 may not act in any capacity to design, finance, acquire, or 23 24 construct any new extension, addition, or appurtenant facilities to the Northwest Beltway, Part A, extending beyond 25 its current terminus at U.S. 441 near Apopka without prior 26 27 legislative approval. Section 61. Section 348.7545, Florida Statutes, is 28 29 amended to read: 30 348.7545 Western Beltway Part C, construction 31 authorized; financing.--Notwithstanding s. 338.2275, the 3 8:45 AM 03/22/02 h1839c1c-09m0a Bill No. CS/HB 1839, 1st Eng.

Amendment No. \_\_\_\_ Barcode 352916

Orlando-Orange County Expressway Authority is authorized to 1 2 exercise its condemnation powers, construct, finance, operate, 3 own, and maintain that portion of the Western Beltway known as 4 the Western Beltway Part C, extending from Florida's Turnpike 5 near Ocoee in Orange County southerly through Orange and 6 Osceola Counties to an interchange with I-4 near the 7 Osceola-Polk County line, as part of the authority's 20-year capital projects plan. This project may be financed with any 8 funds available to the authority for such purpose or revenue 9 10 bonds issued by the Division of Bond Finance of the State Board of Administration on behalf of the authority pursuant to 11 12 s. 11, Art. VII of the State Constitution and the State Bond Act, ss. 215.57-215.83. This project may be refinanced with 13 bonds issued by the authority pursuant to s. 348.755(1)(d). 14 Section 62. Subsection (1) of section 348.755, Florida 15 Statutes, is amended to read: 16 17 348.755 Bonds of the authority.--18 (1)(a) Bonds may be issued on behalf of the authority 19 pursuant to the State Bond Act. 20 (b) Alternatively, the authority may issue its own 21 bonds pursuant to this part at such times and in such 22 principal amount as, in the opinion of the authority, is necessary to provide sufficient moneys for achieving its 23 24 purposes; however, such bonds may not pledge the full faith and credit of the state. Bonds issued by the authority 25 26 pursuant to this paragraph or paragraph (a) The bonds of the 27 authority issued pursuant to the provisions of this part, whether on original issuance or on refunding, shall be 28 authorized by resolution of the members thereof and may be 29 30 either term or serial bonds, shall bear such date or dates, 31 mature at such time or times, not exceeding 40 years from

8:45 AM 03/22/02

Bill No. <u>CS/HB 1839</u>, 1st Eng.

Amendment No. \_\_\_\_ Barcode 352916

their respective dates, bear interest at such rate or rates, 1 2 payable semiannually, be in such denominations, be in such 3 form, either coupon or fully registered, shall carry such 4 registration, exchangeability and interchangeability 5 privileges, be payable in such medium of payment and at such 6 place or places, be subject to such terms of redemption and be 7 entitled to such priorities on the revenues, rates, fees, rentals or other charges or receipts of the authority 8 9 including the Orange County gasoline tax funds received by the 10 authority pursuant to the terms of any lease-purchase agreement between the authority and the department, as such 11 12 resolution or any resolution subsequent thereto may provide. 13 The bonds shall be executed either by manual or facsimile signature by such officers as the authority shall determine, 14 15 provided that such bonds shall bear at least one signature 16 which is manually executed thereon, and the coupons attached 17 to such bonds shall bear the facsimile signature or signatures of such officer or officers as shall be designated by the 18 authority and shall have the seal of the authority affixed, 19 20 imprinted, reproduced or lithographed thereon, all as may be prescribed in such resolution or resolutions. 21

22 (c)(b) Said Bonds issued pursuant to paragraph (a) or paragraph (b)shall be sold at public sale in the same manner 23 24 provided by the State Bond Act. However, if the authority shall, by official action at a public meeting, determine that 25 a negotiated sale of such the bonds is in the best interest of 26 27 the authority, the authority may negotiate the for sale of such the bonds with the underwriter or underwriters designated 28 by the authority and the Division of Bond Finance of the State 29 30 Board of Administration with respect to bonds issued pursuant to paragraph (a) or solely the authority with respect to bonds 31

8:45 AM 03/22/02

Bill No. CS/HB 1839, 1st Eng.

Amendment No. \_\_\_\_ Barcode 352916

issued pursuant to paragraph (b). The authority's 1 2 determination to negotiate the sale of such bonds may be based, in part, upon the written advice of the authority's 3 4 financial advisor. Pending the preparation of definitive 5 bonds, interim certificates may be issued to the purchaser or 6 purchasers of such bonds and may contain such terms and 7 conditions as the authority may determine. (d) The authority may issue bonds pursuant to 8 paragraph (b) to refund any bonds previously issued regardless 9 10 of whether the bonds being refunded were issued by the 11 authority pursuant to this chapter or on behalf of the 12 authority pursuant to the State Bond Act. Section 63. Section 348.765, Florida Statutes, is 13 14 amended to read: 15 348.765 This part complete and additional authority.--16 (1) The powers conferred by this part shall be in 17 addition and supplemental to the existing powers of said board and the department, and this part shall not be construed as 18 repealing any of the provisions, of any other law, general, 19 20 special or local, but to supersede such other laws in the 21 exercise of the powers provided in this part, and to provide a complete method for the exercise of the powers granted in this 22 part. The extension and improvement of said Orlando-Orange 23 24 County Expressway System, and the issuance of bonds hereunder 25 to finance all or part of the cost thereof, may be accomplished upon compliance with the provisions of this part 26 27 without regard to or necessity for compliance with the provisions, limitations, or restrictions contained in any 28 other general, special or local law, including, but not 29 30 limited to, s. 215.821, and no approval of any bonds issued 31 under this part by the qualified electors or qualified

8:45 AM 03/22/02

Bill No. <u>CS/HB 1839</u>, 1st Eng.

Amendment No. \_\_\_\_ Barcode 352916

electors who are freeholders in the state or in said County of 1 2 Orange, or in said City of Orlando, or in any other political 3 subdivision of the state, shall be required for the issuance 4 of such bonds pursuant to this part. 5 (2) This part shall not be deemed to repeal, rescind, 6 or modify any other law or laws relating to said State Board 7 of Administration, said Department of Transportation, or the Division of Bond Finance of the State Board of Administration, 8 but shall be deemed to and shall supersede such other law or 9 10 laws as are inconsistent with the provisions of this part, 11 including, but not limited to, s. 215.821. 12 13 (Redesignate subsequent sections.) 14 15 16 17 And the title is amended as follows: On page 77, line 12, after the semicolon 18 19 insert: 20 21 amending s. 348.754, F.S.; providing that 22 certain activities of an expressway authority may be approved by the governing body of the 23 24 affected county at the conclusion of a public 25 hearing on the matter; restricting certain activities affecting the Wekiva River or Green 26 27 Swamp Area by the Orlando-Orange County Expressway Authority; amending s. 348.7543, 28 F.S.; specifying the revenue bonds that may be 29 30 used to finance certain improvements to the 31 Orlando-Orange County Expressway Authority;

8:45 AM 03/22/02

Bill No. <u>CS/HB 1839, 1st Eng.</u>

Amendment No. \_\_\_\_ Barcode 352916

1 amending s. 348.7544, F.S.; authorizing the	
2 authority to refinance the Northwest Beltway	
3 Part A; prohibiting the authority from	
4 financing or constructing new facilities to the	2
5 Northwest Beltway Part A without prior	
6 legislative approval unless on behalf of the	
7 Department of Transportation; amending s.	
8 348.7545, F.S.; authorizing the authority to	
9 refinance the Western Beltway Part C; amending	
10 s. 348.755, F.S.; prescribing additional	
11 authority to issue bonds by or on behalf of the	2
12 authority; prescribing a condition on issuance	
13 of bonds by the authority; amending s. 348.765,	
14 F.S.; restating the authority's exemption from	
15 certain provisions relating to issuance of	
16 bonds by state agencies;	
17	
18	
19	
20	
21	
22	
23	
24	
25	
26	
27	
28	
29	
30	

8:45 AM 03/22/02