House

Bill No. CS for SB 1844

Amendment No. ____ Barcode 280278

_	Senate	CHAMBER	ACTION
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CHAMPED ACTION

Senator Lee moved the following amendment:

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Senate Amendment (with title amendment)

On page 9, lines 3-18, delete all of said lines

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and insert: funds pursuant to s. 212.08(5)(j), or eminent scholars program must be deposited into the trust fund and invested pursuant to s. 18.125 until the State Board of Education Regents allocates the funds to universities to match private donations. Notwithstanding s. 216.301 and pursuant to s. 216.351, any undisbursed balance remaining in the trust fund and interest income accruing to the portion of the trust fund which is not matched and distributed to universities must remain in the trust fund and be used to increase the total funds available for challenge grants. Funds deposited to the trust fund for the sales tax exemption matching program authorized in s.212.08(5)(j), and interest earnings thereon, shall be maintained in a separate account within the Trust Fund for Major Gifts, and may be used only to match qualified sales tax exemptions that a certified business designates for use by state universities and community colleges to support

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1	research and development projects requested by the certified
2	business. The Board of Regents may authorize any
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5	========= T I T L E A M E N D M E N T =========
6	And the title is amended as follows:
7	On page 1, lines 30 through page 2, lines 2,+ delete
8	all of said lines
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10	and insert:
11	tax exemptions that a certified business
12	designates for use by state universities and
13	community colleges to support research and
14	development projects requested by the certified
15	business pursuant to s. 212.08(5)(j), F.S.;
16	providing an appropriation for commission
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