2-1763-02 See HB A bill to be entitled 1 2 An act relating to water management district 3 minority and woman-owned business contracting; amending s. 373.607, F.S.; authorizing the 4 5 South Florida Water Management District to 6 provide financial incentives to prime 7 contractors who increase participation of 8 minority and woman-owned businesses as subcontractors; providing a definition; 9 providing for contract criteria; providing an 10 11 appropriation; providing an effective date. 12 13 Be It Enacted by the Legislature of the State of Florida: 14 15 Section 1. Section 373.607, Florida Statutes, is 16 amended to read: 17 373.607 Minority business enterprise procurement 18 goals; implementation of recommendations .--19 (1) Each water management district, as created in this 20 chapter, may implement the recommendations from any study conducted pursuant to chapter 91-162, Laws of Florida, to 21 22 achieve minority business enterprise procurement goals. 23 (2) To assist the South Florida Water Management District in increasing participation of locally owned minority 24 25 and woman-owned businesses at the subcontractor level, the 26 South Florida Water Management District is authorized to 27 provide financial incentives to prime contractors who 28 successfully increase the utilization of such businesses under 29 their contracts. For purposes of this section, "locally owned" means businesses owned, located, and operated in an area 30 geographically close to where the work pursuant to the 31

1 contract will be performed. Such financial incentives shall be 2 payable to the prime contractor only upon successful 3 completion of the contract and after meeting criteria 4 established by the South Florida Water Management District 5 documenting that minority and woman-owned business 6 participation in such contract was increased as a result of 7 greater efforts and involvement by the prime contractor to 8 obtain such participation. The South Florida Water Management 9 District may develop specific criteria and guidelines for each 10 contract. Section 2. There is hereby appropriated the sum of \$2 11 million dollars from the General Revenue Fund to the South 12 13 Florida Water Management District to implement provisions of 14 this act. 15 Section 3. This act shall take effect July 1, 2002. 16 17 18 HOUSE SUMMARY 19 Authorizes the South Florida Water Management District to provide financial incentives for contractors utilizing 20 locally owned minority and woman-owned businesses as subcontractors. Defines "locally owned." Authorizes the water management district to develop criteria for documenting increased contract participation by such 21 22 subcontractors. Provides an appropriation. 23 24 25 26 27 28 29 30 31