

By the Council for Smarter Government and Representatives
Kyle and Gannon

1 A bill to be entitled
2 An act relating to real estate brokers;
3 amending s. 475.01, F.S.; clarifying that
4 chapter 475 is applicable to real estate
5 brokers acting as trustees; providing
6 exceptions; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Subsection (4) is added to section 475.01,
11 Florida Statutes, to read:

12 475.01 Definitions.--

13 (4) A broker acting as a trustee of a trust created
14 under chapter 689 is subject to the provisions of this chapter
15 unless the trustee is a bank, state or federal association, or
16 trust company possessing trust powers as defined in s.
17 658.12(23).

18 Section 2. This act shall take effect upon becoming a
19 law.

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