Bill No. CS for SB 426 Amendment No. ____ Barcode 443112 CHAMBER ACTION Senate House 1 2 3 4 5 6 7 8 9 10 Senator Campbell moved the following amendment: 11 12 13 Senate Amendment (with title amendment) On page 11, between lines 17 and 18, 14 15 16 insert: 17 (6)(a) Notwithstanding any other provision of law, no methodology, formula, or database that is that is adopted by 18 19 rule or policy in any year subsequent to the effective date of 20 this act may result in a distribution to a participating municipality that has a retirement plan pursuant to the 21 22 provisions of chapter 185 an amount of the insurance premium tax which is less that the amount distributed to such 23 24 municipality in 2002. 25 (b) A municipality that receives an insurance premium 26 tax distribution in excess of 200 percent of the tax 27 distribution that such municipality received for the calendar year 1998 is not required to expend for extra pension benefits 28 such portion of its insurance premium tax distribution which 29 30 exceeds 200 percent of the calendar year 1998 distribution, 31 provided such municipality has met all the minimum pension 1

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benefit requirements of chapter 99-1, Laws of Florida. This 1 paragraph is effective only for calendar year 2004 and expires 2 3 on January 1, 2005. 4 (c) The contrary notwithstanding, beginning January 1, 5 2005, and each calendar year thereafter, each municipality 6 that receives the insurance premium tax and has met all the 7 minimum pension benefits required in chapter 99-1, Laws of Florida, must expend its total annual distribution of such 8 insurance premium tax to provide additional or extra benefits 9 10 for its police officers. The term "extra or additional 11 benefits" means benefits that are greater than those provided 12 to the general employees of March 12, 1999, and thereafter. (d) The requirements of this subsection do not apply 13 14 to a municipality that uses its insurance premium tax 15 distribution for supplemental benefits. Furthermore, the 16 Municipal Police and Firefighters Trust Fund Office shall 17 determine the appropriate distribution and shall notify the 18 respective municipality. 19 20 21 22 And the title is amended as follows: 23 24 On page 1, line 20, after the semicolon 25 26 insert: 27 providing for distribution of funds collected 28 under this section, notwithstanding the creation of an electronic database; 29 30 31 2

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