

HOUSE MESSAGE SUMMARY

[2002s0462.hms.doc]

BILL: CS/SB 462
SPONSOR: Finance and Taxation Committee and Senator Pruitt
SUBJECT: Excise Tax on Documents
PREPARED BY: Senate Committee on Commerce and Economic Opportunities
DATE: March 19, 2002

I. Amendments Contained in Message:

House Amendment 1 – 341777 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment 1 inserts a new section in the Senate bill to amend s. 601.155(5), F.S., to eliminate an exemption from an equalizing tax which currently exists for certain citrus products that are produced in whole or in part from citrus fruit grown outside of Florida but within the United States. As a result of the amendment, the exemption from the equalizing tax will apply only to products, or parts of those products, made from citrus fruit grown and placed into the primary channel of trade in this state.