Bill No. CS for CS for SB 596, 1st Eng. 705-165AXJ-08

Amendment No. \_\_\_\_ (for drafter's use only)

	CHAMBER ACTION Senate House
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5	ORIGINAL STAMP BELOW
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11	Representative(s) Green offered the following:
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13	Amendment to Amendment (030533) (with title amendment)
14	On page 27, between lines 5 & 6,
15	
16	insert:
17	Section 19. Subsection (20) of section 400.141,
18	Florida Statutes, is amended to read:
19	400.141 Administration and management of nursing home
20	facilitiesEvery licensed facility shall comply with all
21	applicable standards and rules of the agency and shall:
22	(20) Maintain general and professional liability
23	insurance coverage that is in force at all times. However, a
24	state-designated teaching nursing home created under s. 430.80
25	may demonstrate proof of financial responsibility as provided
26	in s. 430.80(3)(h); provided that this provision shall expire
27	July 1, 2005.
28	Section 20. Paragraph (h) is added to subsection (3)
29	of section 430.80, Florida Statutes, to read:
30	430.80 Implementation of a teaching nursing home pilot
31	project
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(3) To be designated as a teaching nursing home, a 1 2 nursing home licensee must, at a minimum: 3 (h) Maintain proof of financial responsibility in a 4 minimum amount of \$750,000. Such proof of financial 5 responsibility may include: 1. Maintaining an escrow account consisting of cash or 6 7 assets eligible for deposit in accordance with s. 625.52; or 8 2. Obtaining and maintaining pursuant to chapter 675 an unexpired, irrevocable, nontransferable and nonassignable 9 10 letter of credit issued by any bank or savings association organized and existing under the laws of this state or any 11 12 bank or savings association organized under the laws of the 13 United States that has its principal place of business in this state or has a branch office which is authorized to receive 14 15 deposits in this state. The letter of credit shall be used to satisfy the obligation of the facility upon presentment of a 16 17 final judgment indicating liability and awarding damages to be 18 paid by the facility or upon presentment of a settlement agreement signed by all parties to the agreement when such 19 20 final judgment or settlement is a result of a liability claim against the facility. 21 22 23 24 ======= T I T L E A M E N D M E N T ========= 25 And the title is amended as follows: On page 32, line 30, of the amendment after the first 26 27 semicolon, 28 29 insert: 30 amending s. 400.141, F.S.; requiring nursing home facilities to maintain general and 31

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professional liability insurance coverage; authorizing state-designated teaching nursing homes to demonstrate certain proof of financial responsibility; amending s. 430.80, F.S.; specifying the minimum proof of financial responsibility required for state-designated teaching nursing homes; 

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