SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

SB 768 BILL: Senator Cowin SPONSOR: Motor Vehicle Warranty Trust Fund SUBJECT: DATE: December 20, 2001 REVISED: ANALYST STAFF DIRECTOR REFERENCE ACTION 1. Burns APJ Favorable Beck 2. AP Withdrawn: Favorable 3. 4. 5. 6.

I. Summary:

This legislation re-creates the Motor Vehicle Warranty Trust Fund without modification, effective upon becoming a law. The Motor Vehicle Warranty Trust Fund, FLAIR #41-2-492, is administered by the Department of Legal Affairs. This fund was created by Chapter 98-375.

II. Present Situation:

The receipts of the Motor Vehicle Warranty Trust Fund are expended for the administration and coordination of the Florida New Motor Vehicle Arbitration Board.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.