

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 786
 SPONSOR: Senator Cowin
 SUBJECT: Sales of Good and Services Clearing Trust Fund
 DATE: December 20, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Mannelli	Beck	APJ	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Sales of Good and Services Clearing Trust Fund without modification, effective upon becoming a law. The Sales of Good and Services Clearing Trust Fund, FLAIR #70-2-606, is administered by the Department of Corrections. This fund was created by Chapter 98-349.

II. Present Situation:

The Sale of Goods and Services Clearing Trust Fund is necessary in order to account for rents and utilities received from Department of Corrections' employees living in state housing. The funds are used to repair and renovate state housing or dormitories.

The major source of income comes from the sale of goods and services based on employee perquisite payments.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.