SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL:		SB 810	SB 810			
SPONSOR:		Senator Cowin	Senator Cowin			
SUBJECT:		Revolving Trus	Revolving Trust Fund			
DATE:		December 20, 2	December 20, 2001 REVISED:			
		ANALYST	STAFF DIRECTOR	REFERENCE	ACTION	
1. 2. 3. 4. 5.	Beck		Beck	APJ AP	Favorable	
5. 6.						

I. Summary:

This legislation re-creates the Revolving Trust Fund without modification, effective upon becoming a law. The Revolving Trust Fund, FLAIR #71-2-600, is administered by the Department of Law Enforcement. This fund was created by Chapter 98-366.

II. Present Situation:

The Revolving Trust Fund is used to provide "buy money" in criminal investigations. No expenditures are made. Funds are reimbursed to the state treasury.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.