

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: CS/SB 844

SPONSOR: Appropriations Subcommittee on Public Safety and Judiciary and Senator Cowin

SUBJECT: Trust Funds Exempt or Terminated Administered by Public Safety & Judiciary Agencies

DATE: January 9, 2002 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Mannelli</u>	<u>Beck</u>	<u>APJ</u>	<u>Fav/CS</u>
2.	_____	_____	<u>AP</u>	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This bill exempts the Inmate Bank Trust Fund in the Department of Corrections from the termination requirements of s. 19(f), Art. III of the State Constitution and terminates the Consumer Fraud Trust Fund in the Department of Legal Affairs and the Florida Agricultural Exposition Trust Fund in the Department of Corrections.

The bill has an effective date of July 1, 2002.

II. Present Situation:

The Inmate Bank Trust Fund is currently exempt; the Consumer Fraud Trust Fund and the Florida Agricultural Exposition Trust Fund are currently used for agency operations in the Departments of Legal Affairs and Corrections, respectively.

III. Effect of Proposed Changes:

The bill continues the exemption of the Inmate Bank Trust Fund in the Department of Corrections. Additionally, the bill terminates the Consumer Fraud Trust Fund in the Department of Legal Affairs and transfers remaining cash balances to the Legal Affairs Revolving Trust Fund; and terminates the Florida Agricultural Exposition Trust Fund in the Department of Corrections and transfers remaining cash balances to the Operating Trust Fund.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

Continuing the Inmate Bank Trust Fund in the Department of Corrections allows the state to segregate funds as necessary.

Since cash balances of the Consumer Fraud Trust Fund and the Florida Agricultural Exposition Trust Fund will just be transferred to other trust funds within the respective agencies, current agency operations will be continued.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.