

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 850

SPONSOR: Senator Clary

SUBJECT: Florida International Trade and Promotion Trust Fund

DATE: December 20, 2001 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Hayes	Hayes	AGG	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Florida International Trade and Promotion Trust Fund without modification, effective upon becoming a law. The Florida International Trade and Promotion Trust Fund, FLAIR #31-2-338, is administered by the Executive Office of the Governor. This fund was created by Chapter 99-20.

II. Present Situation:

Section 288.826, F.S., establishes the Florida International Trade and Promotion Trust Fund to be administered by the Office of Tourism, Trade, and Economic Development for the operation of Enterprise Florida, Inc., and its boards and for the operation of Florida foreign offices authorized under s. 288.012, F.S.

The Florida International Trade and Promotion Trust Fund receives 4.25 percent of the proceeds of the \$2.00 per day rental car surcharge authorized under s. 212.0606, F.S.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.