

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 870

SPONSOR: Senator Clary

SUBJECT: Armory Board Trust Fund

DATE: January 7, 2002 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Barrett	Hayes	AGG	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Armory Board Trust Fund without modification, effective upon becoming a law. The Department of Military Affairs administers the Armory Board Trust Fund (FLAIR # 62-2-039), which was re-created in Chapter 97-134, Laws of Florida.

II. Present Situation:

Re-creating the Armory Board Trust Fund enables the department to receive, spend and account for funds associated with federal/state cooperative agreements with the Department of Defense, Federal Emergency Management Agency (FEMA) for reimbursements received from the Department of Community Affairs, and various state grants and transfers.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This bill does not have a fiscal impact on state agencies or state funds, on local governments as a whole, or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.