Bill No. CS for CS for SB 1220, 1st Eng.

Amendment No. ____ Barcode 554020

CHAMBER ACTION

| | CHAMBER ACTION <u>Senate</u> <u>House</u> |
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| 1 | 1/AD/3R . 04/24/2003 05:17 PM . |
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| 11 | Senator Fasano moved the following amendment: |
| 12 | |
| 13 | Senate Amendment |
| 14 | On page 3, lines 6-17, delete those lines |
| 15 | |
| 16 | and insert: |
| 17 | IF THE DISCLOSURE SUMMARY REQUIRED BY SECTION |
| 18 | 689.26, FLORIDA STATUTES, HAS NOT BEEN PROVIDED |
| 19 | TO THE PROSPECTIVE PURCHASER BEFORE EXECUTING |
| 20 | THIS CONTRACT FOR SALE, THIS CONTRACT IS |
| 21 | VOIDABLE BY BUYER BY DELIVERING TO SELLER OR |
| 22 | SELLER'S AGENT WRITTEN NOTICE OF THE BUYER'S |
| 23 | INTENTION TO CANCEL WITHIN 3 DAYS AFTER RECEIPT |
| 24 | OF THE DISCLOSURE SUMMARY OR PRIOR TO CLOSING, |
| 25 | WHICHEVER OCCURS FIRST. ANY PURPORTED WAIVER OF |
| 26 | THIS VOIDABILITY RIGHT HAS NO EFFECT. BUYER'S |
| 27 | RIGHT TO VOID THIS CONTRACT SHALL TERMINATE AT |
| 28 | CLOSING. |
| 29 | |
| 30 | (c) A contract that does not conform to the |
| 31 | requirements of this subsection is voidable at the option of |
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| 1 | the purchaser prior to closing. | |
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