## Bill No. <u>SB 1322</u>

Amendment No. \_\_\_\_ Barcode 371040

## CHAMBER ACTION

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	<u>Senate</u> <u>House</u> .
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11	Senator Geller moved the following amendment to amendment
12	(363640):
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14	Senate Amendment (with title amendment)
15	On page 1, line 24, to page 2, line 12, delete those
16	lines
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18	and insert: <u>ballot measure were approved</u> . The sponsor of an
19	initiative amendment may also draft an initiative financial
20	information statement that includes the sponsor's estimated
21	increase or decrease in any revenues or costs to state or
22	local governments resulting from the proposed initiative.
23	Where appropriate, the initiative financial information
24	statements may include both estimated dollar amounts and a
25	description placing the estimated dollar amounts into context.
26	The initiative financial information statements must include
27	both a summary of not more than 500 words and more detailed
28	information that includes the assumptions that were made to
29	develop the fiscal impacts, work papers, and any other
30	information deemed relevant by the Revenue Estimating
31	Conference or amendment sponsor.
	<u> </u>

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1	b. The Department of State shall have printed, and
2	shall furnish to each supervisor of elections, a copy of the
3	summary from the initiative financial information statements.
4	The supervisors shall have the summary from the initiative
5	financial information statements available at each polling
6	place and at their main office upon request.
7	c. The Secretary of State shall make available on the
8	Internet the initiative financial information statements in
9	their entirety. In addition, each supervisor of elections
10	with a web site shall post the summary from the initiative
11	financial information statements on their web site.
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14	======== T I T L E A M E N D M E N T =========
15	And the title is amended as follows:
16	On page 2, line 20, delete that line
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18	and insert:
19	requiring the Revenue Estimating Conference and
20	authorizing the amendment sponsor to
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