

Amendment to Amendment (483919) (with title amendment)
Remove line(s) 541-747, and insert:

or who are employees in public schools or the Florida School for the Deaf and the Blind and who have received authorization by the district school superintendent or the Board of Trustees of the Florida School for the Deaf and the Blind to participate in the DROP beyond 60 months, the 96-month limitation period as provided in subparagraph (b)1. When establishing eligibility of the member to participate in the DROP for the 60-month or, with respect to members who are instructional or administrative personnel employed by a community college in areas of critical need identified by the district board of trustees and who have received authorization by the district board of trustees to participate in the DROP beyond 60 months, or who are employees

in public schools or the Florida School for the Deaf and the Blind and who have received authorization by the district school superintendent or the Board of Trustees of the Florida School for the Deaf and the Blind to participate in the DROP beyond 60 months, the 96-month maximum participation period, the member may elect to include or exclude any optional service credit purchased by the member from the total service used to establish the normal retirement date. A member with dual normal retirement dates shall be eligible to elect to participate in DROP within 12 months after attaining normal retirement date in either class.

- 3. The employer of a member electing to participate in the DROP, or employers if dually employed, shall acknowledge in writing to the division the date the member's participation in the DROP begins and the date the member's employment and DROP participation will terminate.
- 4. Simultaneous employment of a participant by additional Florida Retirement System employers subsequent to the commencement of participation in the DROP shall be permissible provided such employers acknowledge in writing a DROP termination date no later than the participant's existing termination date or the 60-month limitation period as provided in subparagraph (b)1.
- 5. A DROP participant may change employers while participating in the DROP, subject to the following:
- a. A change of employment must take place without a break in service so that the member receives salary for each month of continuous DROP participation. If a member receives no salary during a month, DROP participation shall cease unless the

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employer verifies a continuation of the employment relationship for such participant pursuant to s. 121.021(39)(b).

- b. Such participant and new employer shall notify the division on forms required by the division as to the identity of the new employer.
- The new employer shall acknowledge, in writing, the participant's DROP termination date, which may be extended but not beyond the original 60-month or, with respect to members who are instructional or administrative personnel employed by a community college in areas of critical need identified by the district board of trustees and who have received authorization by the district board of trustees to participate in the DROP beyond 60 months, or who are employees in public schools or the Florida School for the Deaf and the Blind and who have received authorization by the district school superintendent or the Board of Trustees of the Florida School for the Deaf and the Blind to participate in the DROP beyond 60 months, the 96-month period provided in subparagraph (b)1., shall acknowledge liability for any additional retirement contributions and interest required if the participant fails to timely terminate employment, and shall be subject to the adjustment required in sub-subparagraph (c)5.d.
- 6. Effective July 1, 2001, for instructional personnel as defined in s. 1012.01(2), election to participate in the DROP shall be made at any time following the date on which the member first reaches normal retirement date. The member shall advise his or her employer and the division in writing of the date on which the Deferred Retirement Option Program shall begin. When establishing eligibility of the member to participate in the

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DROP for the 60-month or, with respect to members who are instructional or administrative personnel employed by a community college in areas of critical need identified by the district board of trustees and who have received authorization by the district board of trustees to participate in the DROP beyond 60 months, or who are employees in public schools or the Florida School for the Deaf and the Blind and who have received authorization by the district school superintendent or the Board of Trustees of the Florida School for the Deaf and the Blind to participate in the DROP beyond 60 months, the 96-month maximum participation period, as provided in subparagraph (b)1., the member may elect to include or exclude any optional service credit purchased by the member from the total service used to establish the normal retirement date. A member with dual normal retirement dates shall be eligible to elect to participate in either class.

- (b) Participation in the DROP. --
- 1. An eligible member may elect to participate in the DROP for a period not to exceed a maximum of 60 calendar months or, with respect to members who are instructional or administrative personnel employed by a community college in areas of critical need identified by the district board of trustees and who have received authorization by the district board of trustees to participate in the DROP beyond the initial 60 calendar months on an annual contractual basis, or who are employees in public schools or the Florida School for the Deaf and the Blind and who have received authorization by the district school superintendent or the Board of Trustees of the Florida School for the Deaf and the Blind to participate in the DROP beyond 60

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calendar months on an annual contractual basis, a maximum of 96 calendar months immediately following the date on which the member first reaches his or her normal retirement date or the date to which he or she is eligible to defer his or her election to participate as provided in subparagraph (a)2. However, a member who has reached normal retirement date prior to the effective date of the DROP shall be eligible to participate in the DROP for a period of time not to exceed 60 calendar months or, with respect to members who are instructional or administrative personnel employed by a community college in areas of critical need identified by the district board of trustees and who have received authorization by the district board of trustees to participate in the DROP beyond the initial 60 calendar months on an annual contractual basis, or who are employees in public schools or the Florida School for the Deaf and the Blind and who have received authorization by the district school superintendent or the Board of Trustees of the Florida School for the Deaf and the Blind to participate in the DROP beyond 60 calendar months on an annual contractual basis, a maximum of 96 calendar months immediately following the effective date of the DROP, except a member of the Special Risk Class who has reached normal retirement date prior to the effective date of the DROP and whose total accrued value exceeds 75 percent of average final compensation as of his or her effective date of retirement shall be eligible to participate in the DROP for no more than 36 calendar months immediately following the effective date of the DROP.

2. Upon deciding to participate in the DROP, the member shall submit, on forms required by the division:

- a. A written election to participate in the DROP;
- b. Selection of the DROP participation and termination dates, which satisfy the limitations stated in paragraph (a) and subparagraph 1. Such termination date shall be in a binding letter of resignation with the employer, establishing a deferred termination date. The member may change the termination date within the limitations of subparagraph 1., but only with the written approval of his or her employer;
- c. A properly completed DROP application for service retirement as provided in this section; and
 - d. Any other information required by the division.
- 3. The DROP participant shall be a retiree under the Florida Retirement System for all purposes, except for paragraph (5)(f) and subsection (9) and ss. 112.3173, 112.363, 121.053, and 121.122. However, participation in the DROP does not alter the participant's employment status and such employee shall not be deemed retired from employment until his or her deferred resignation is effective and termination occurs as provided in s. 121.021(39).
- 4. Elected officers shall be eligible to participate in the DROP subject to the following:
- a. An elected officer who reaches normal retirement date during a term of office may defer the election to participate in the DROP until the next succeeding term in that office. Such elected officer who exercises this option may participate in the DROP for up to 60 calendar months or a period of no longer than such succeeding term of office, whichever is less.
- b. An elected or a nonelected participant may run for a term of office while participating in DROP and, if elected,

extend the DROP termination date accordingly, except, however, if such additional term of office exceeds the 60-month limitation established in subparagraph 1., and the officer does not resign from office within such 60-month limitation, the retirement and the participant's DROP shall be null and void as provided in sub-subparagraph (c)5.d.

c. An elected officer who is dually employed and elects to participate in DROP shall be required to satisfy the definition of termination within the 60-month or, with respect to members who are instructional or administrative personnel employed by a community college in areas of critical need identified by the district board of trustees and who have received authorization by the district board of trustees to participate in the DROP beyond 60 months, or who are employees in public schools or the Florida School for the Deaf and the Blind and who have received authorization by the district school superintendent or the Board of Trustees of the Florida School for the Deaf and the Blind to participate in the DROP beyond 60 months, the 96-month limitation period as provided in

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Remove line(s) 4827, and insert:

certain personnel who receive