Bill No. CS for CS for CS for SB 564, SB 2120 & SB 2620

Amendment No. ____ Barcode 105928

CHAMBER ACTION

| | CHAMBER ACTION |
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| | <u>Senate</u> <u>House</u> |
| 1 | WD/2R . |
| 2 | 04/23/2003 12:13 PM . |
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| 11 | Senator Saunders moved the following amendment: |
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| 13 | Senate Amendment (with title amendment) |
| 14 | On page 16, between lines 27 and 28, |
| 15 | |
| 16 | insert: |
| 17 | (14)(a) In regard to insurance company bad-faith |
| 18 | actions arising out of medical malpractice claims, common law |
| 19 | bad-faith principles shall apply and not statutory bad-faith |
| 20 | principles. |
| 21 | (b) An insurer shall not be held to have acted in bad |
| 22 | faith for failure to timely pay its policy limits if it |
| 23 | tenders its policy limits prior to the conclusion of the |
| 24 | presuit screening period provided for in this section, during |
| 25 | an extension provided for therein, during a period of 180 days |
| 26 | thereafter, or during a 60-day period after the filing of an |
| 27 | amended medical malpractice complaint alleging new facts |
| 28 | previously unknown to the insurer. Failure of an insurer to |
| 29 | tender its policy limits during the timeframes specified |
| 30 | herein does not create a presumption that the insurer acted in |
| 31 | <u>bad faith.</u> |

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Amendment No. ____ Barcode 105928 1 | ======== T I T L E A M E N D M E N T ========= And the title is amended as follows: On page 1, line 18, after the semicolon, insert: providing that common law bad-faith principles apply to actions regarding insurance companies; specifying circumstances under which an insurer will not be held to have acted in bad faith;