## SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL:		SB 746						
SPONSOR:		Senator Carlton						
SUBJECT:		Re-create - Educational Aids Trust Fund						
DATE	:	January 27, 200	REVISED: _					
1. 2.	ANALYST Bryant		STAFF DIRECTOR Newman	REFERENCE AED AP	ACTION Favorable			
<ul><li>3.</li><li>4.</li><li>5.</li></ul>								
6.								

## I. Summary:

This legislation re-creates the Educational Aids Trust Fund, FLAIR number 482180, which is administered by the Department of Education. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-27, Laws of Florida.

## II. Present Situation:

Section 1010.76, F.S., restates the fund's creation and purpose.

This trust fund was established for the administration of receipts and disbursements for federal grants received by the Department of Education.

The major sources of revenue for the trust fund are federal grants. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$827.5 million.

## III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

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IV.	Cons	stitutional issues:			
	A.	Municipality/County Mandates Restrictions:			
		None.			
	B.	Public Records/Open Meetings Issues:			
		None.			
	C.	Trust Funds Restrictions:			
		None.			
	D.	Other Constitutional Issues:			
V.	Econ	Economic Impact and Fiscal Note:			
	A.	Tax/Fee Issues:			
		None.			
	B.	Private Sector Impact:			
		None.			
	C.	Government Sector Impact:			
		This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.			
VI.	Technical Deficiencies:				
	None.				
VII.	Related Issues:				
	None.				
VIII.	Amendments:				
	None.				
	This Sena	te staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.			