SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

SB 760 BILL: Senator Carlton SPONSOR: Re-create - Grants and Donations Trust Fund SUBJECT: January 27, 2003 DATE: **REVISED**: ANALYST STAFF DIRECTOR REFERENCE ACTION 1. Brvant Newman AED Favorable 2. AP 3. _____ 4. 5. 6.

I. Summary:

This legislation re-creates the Grants and Donations Trust Fund, FLAIR number 482339, which is administered by the Department of Education. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-38, Laws of Florida.

II. Present Situation:

This trust fund is created in Laws of Florida, but not codified in Florida Statutes. Sections 413.44 and 1002.36 (4) (e), F.S. authorize the Florida Vocational Rehabilitation Program and the School for the Deaf and the Blind to receive grants, gifts, and donations to be used to provide services for students and clients. This Trust Fund is used to account for the receipt and disbursement of such funds.

The major sources of revenue for the fund are federal grants, gifts, and bequests. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$5.4 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.