SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL:		SB 784				
SPONSOR:		Senator Carlton				
SUBJECT:		Re-create - Alec P. Courtelis Capital Facilities Matching Trust Fund				
DATE	≣ :	January 27, 200	REVISED:			
1. 2. 3. 4. 5.	Bryant	NALYST	STAFF DIRECTOR Newman	REFERENCE AED AP	ACTION Favorable	

I. Summary:

This legislation re-creates the Alec P. Courtelis Capital Facilities Matching Trust Fund, FLAIR number 492070, which is administered by the State University System. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-39, Laws of Florida.

II. Present Situation:

Section 1013.79, F.S., creates the trust fund and provides its purpose.

As contemplated in Section 1011.4106, F.S., beginning with the current fiscal year (FY 2002-03), this fund is no longer included in the General Appropriations Act. It is requested to be continued, however, for use by universities still using the FLAIR system. As devolution continues over the next few years and universities develop their own accounting systems, it is anticipated that the use of this fund will gradually be curtailed.

The purpose of the fund is to establish a depository for the purpose of providing matching funds for private contributions to be used for the development of high priority instructional and research capital facilities within the State University System.

The major sources of revenue for the fund are General Revenue and the Educational Enhancement Trust Fund. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$61.9 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

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IV.	Constitutional Issues:					
	A.	Municipality/County Mandates Restrictions:				
		None.				
	B.	Public Records/Open Meetings Issues:				
		None.				
	C.	Trust Funds Restrictions:				
		None.				
	D.	Other Constitutional Issues:				
V.	Economic Impact and Fiscal Note:					
	A.	Tax/Fee Issues:				
		None.				
	B.	Private Sector Impact:				
		None.				
	C.	Government Sector Impact:				
		This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.				
VI.	Technical Deficiencies:					
	None.					
VII.	Related Issues:					
	None.					
VIII.	Amendments:					
	None.					

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.