

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 792

SPONSOR: Senator Carlton

SUBJECT: Re-create – University of Florida Agricultural Extension Service Incidental Trust Fund

DATE: January 27, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Bryant</u>	<u>Newman</u>	<u>AED</u>	<u>Favorable</u>
2.	_____	_____	<u>AP</u>	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation re-creates the Extension Service Incidental Trust Fund, FLAIR number 492219, which is administered by the State University System and used by the University of Florida. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-43, Laws of Florida.

II. Present Situation:

The trust fund is created in Laws of Florida, but not codified in Florida Statutes. As contemplated in Section 1011.4106, F.S., beginning with the current fiscal year (FY 2002-03), this fund is no longer included in the General Appropriations Act. It is requested to be continued, however, for use by universities still using the FLAIR system. As devolution continues over the next few years and universities develop their own accounting systems, it is anticipated that the use of this fund will gradually be curtailed.

The fund is used as a depository for receipts generated through the sale of goods and services such as Extension publications, seminars and short courses, and conferences.

The major sources of revenue for the fund are the sale of goods and instructional training services. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$2.3 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.