

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 808
 SPONSOR: Senator Carlton
 SUBJECT: Re-create - Board of Regents Operations and Maintenance Trust Fund
 DATE: January 27, 2003 REVISED: _____

| | ANALYST | STAFF DIRECTOR | REFERENCE | ACTION |
|----|---------|----------------|-----------|-----------|
| 1. | Bryant | Newman | AED | Favorable |
| 2. | | | AP | |
| 3. | | | | |
| 4. | | | | |
| 5. | | | | |
| 6. | | | | |

I. Summary:

This legislation re-creates the Board of Regents Operations and Maintenance Trust Fund, FLAIR number 492516, which is administered by the Department of Education for state universities. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-52, Laws of Florida.

II. Present Situation:

The trust fund is created in Laws of Florida, but not codified in Florida Statutes. As contemplated in Section 1011.4106, F.S., beginning with the current fiscal year (FY 2002-03), this fund is no longer included in the General Appropriations Act. It is requested to be continued, however, for use by universities still using the FLAIR system. As devolution continues over the next few years and universities develop their own accounting systems, it is anticipated that the use of this fund will gradually be curtailed.

The trust fund is a depository for racing scholarship funds and for fees collected for the operation of university personnel system and for the operation of the Ringling Museum. Upon recreation, "Board of Regents", which is an out of date term, is recommended to be removed from the fund's title.

Revenues from primarily the above sources totaled \$2.2 million for the 2001-02 fiscal year

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.