

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 816
SPONSOR: Senator Carlton
SUBJECT: Re-create - University Concurrency Trust Fund
DATE: January 29, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Bryant</u>	<u>Newman</u>	<u>AED</u>	<u>Favorable</u>
2.	_____	_____	<u>AP</u>	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

I. Summary:

This legislation creates the University Concurrency Trust Fund, as FLAIR number 482682, which is administered by the State University System. This recreation clarifies that the fund is to be utilized under this FLAIR code, in addition to 492682 which as approved in the 1999 session. Creation is effective for four years beginning on July 1, 2003.

II. Present Situation:

Section 1013.63, F.S., provides the purpose of the trust fund and its source of receipts.

The trust fund is used as a depository for service charges levied against the local option motor fuel tax. These funds are used to fund State University System offsite improvements required to meet concurrency standards.

The major source of revenue for the trust fund is a service charge levied against local option motor fuel tax. According to LAS/PBS data, receipts to the fund for FY 2001-2002 were \$7.6 million.

III. Effect of Proposed Changes:

This bill creates the trust fund without modification, clarifying that the 482682 FLAIR code is to be used in addition to the 492682 code used historically. The code change is needed due to the dissolution of the Board of Regents and the centralization of revenue distribution under the current K-20 structure in the Department of Education.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

D. Other Constitutional Issues:

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None

C. Government Sector Impact

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
