

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 826

SPONSOR: Senator Clary

SUBJECT: Drinking Water Revolving Loan Trust Fund

DATE: February 5, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>DeLoach</u>	<u>Hayes</u>	<u>AGG</u>	<u>Favorable</u>
2.	<u> </u>	<u> </u>	<u>AP</u>	<u> </u>
3.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

I. Summary:

This legislation re-creates the Drinking Water Revolving Loan Trust Fund without modification, effective November 4, 2004. The Drinking Water Revolving Loan Trust Fund, FLAIR # 37-2-044, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 2000, by Chapter 99-108, Laws of Florida.

II. Present Situation:

Section 403.8533, F.S., creates the trust fund. Section 403.8532, F.S., provides for the use of the fund. The fund provides for low-interest loans for planning, engineering, design and construction of public drinking water systems and improvements to such systems. The major sources of revenue for the fund are transfers of General Revenue matching funds, federal grant funds, and loan repayments. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$208.5 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.