

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 830

SPONSOR: Senator Clary

SUBJECT: Florida Coastal Protection Trust Fund

DATE: February 5, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	DeLoach	Hayes	AGG	
2.			AP	
3.				
4.				
5.				
6.				

I. Summary:

This legislation re-creates the Florida Coastal Protection Trust Fund without modification, effective November 4, 2004. The Florida Coastal Protection Trust Fund, FLAIR #37-2-099, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 2000, by Chapter 99-107, Laws of Florida.

II. Present Situation:

Section 376.11, F.S., creates the trust fund. Sections 206.9945, and 376.121, F.S. provide revenue sources for the fund. Sections 376.10, 376.123, 376.15, 376.307, and 376.40, F.S., provide for the use of the fund. This fund provides financial resources for prevention of, and cleanup and rehabilitation after, a pollutant discharge; to prevent further damage by the pollutant; and to pay for damages. The major sources of revenue for the fund are excise taxes levied for the privilege of producing, importing, or causing to be imported into the state, pollutants for sale, use, or other purposes; and damages recovered from parties responsible for polluting state waters. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$8.4 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.