

# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 840  
 SPONSOR: Senator Clary  
 SUBJECT: Forfeited Property Trust Fund  
 DATE: February 5, 2003      REVISED: \_\_\_\_\_

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	DeLoach	Hayes	AGG	Favorable
2.	_____	_____	AP	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____

**I. Summary:**

This legislation re-creates the Forfeited Property Trust Fund without modification, effective November 4, 2004. The Forfeited Property Trust Fund, FLAIR #37-2-267, is administered by the Department of Environmental Protection. This fund was last re-created effective November 4, 2000, by Chapter 99-110, Laws of Florida.

**II. Present Situation:**

Section 253.03, F.S., creates the trust fund. Section 895.09, F.S., provides for the use of the trust fund. Section 932.7055, F.S., provides for revenue of the trust fund. The fund supports the administration, management, control, protection, and selling of real property forfeited to the state. The source of revenue for the fund is the proceeds from the sale and rental of the forfeited property. According to LAS/PBS data, receipts to this fund for FY 2001-2002 were \$147,075.

**III. Effect of Proposed Changes:**

This bill re-creates the trust fund without modification.

**IV. Constitutional Issues:**

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

**V. Economic Impact and Fiscal Note:**

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

**VI. Technical Deficiencies:**

None.

**VII. Related Issues:**

None.

**VIII. Amendments:**

None.