

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 870

SPONSOR: Senator Clary

SUBJECT: Motor Vehicle Operating Trust Fund

DATE: February 6, 2003

REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Hayes	Hayes	AGG	Favorable
2.			AP	
3.				
4.				
5.				
6.				

I. Summary:

This legislation re-creates the Motor Vehicle Operating Trust Fund without modification, effective November 4, 2004. The Motor Vehicle Operating Trust Fund, FLAIR 72-2-486, is administered by the Department of Management Services. This fund was last re-created effective November 4, 2000.

II. Present Situation:

Section 215.20 (4)(q)(6) provides appropriations from various trust funds for the General Revenue Fund. The re-creation of the Motor Vehicle Operating Trust Fund would provide funds for managing the state fleet of motor vehicles and equipment. This includes the disposal and acquisition of motor vehicles and the maintenance of the Equipment Management Information System (EMIS). Security and escrow deposits and equipment management reports comprise the two major sources of revenues for the Motor Vehicle Operating Trust Fund. According to Comptroller data, receipts to this fund for FY 2001-2002 were \$5.9 million.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:**A. Tax/Fee Issues:**

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.