SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 874

SPONSOR: Senator Clary

SUBJECT: Administrative Trust Fund

DATE: December 9, 2002   REVISED:

	ANALYST	STAFF DIRECTOR	REFERENCE		ACTION
1.	Blizzard	Hayes	AGG		Favorable
2.			AP		
3.					
4.					
5.					
6.					

I.   Summary:

This legislation re-creates the Administrative Trust Fund, FLAIR number 73-2-021, which is administered by the Department of Revenue. Re-creation is effective for four years beginning on November 4, 2004, the current termination date of the fund. This fund was last re-created effective November 4, 2000, by Chapter 99-313, Laws of Florida.

II.   Present Situation:

The trust fund is created in Laws of Florida, but not codified in Florida Statutes. The Administrative Trust Fund was established for the operation of programs which are funded by administrative costs, audit assessments, collections, and tax payment warrants pending distribution to the appropriate state funds. The major revenues to the fund are transfers from various tax proceeds and fees. Actual receipts to the fund for FY 2001-2002 were $66,249,385.

III.   Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV.   Constitutional Issues:

A.   Municipality/County Mandates Restrictions:

None.

B.   Public Records/Open Meetings Issues:

None.

C.   Trust Funds Restrictions:

None.

V.   Economic Impact and Fiscal Note:

A.   Tax/Fee Issues:

None.

B.   Private Sector Impact:

None.

C.   Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates without modification, an existing state trust fund and continues the current use of the fund.

VI.   Technical Deficiencies:

None.

VII.   Related Issues:

None.

VIII.   Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.