Florida Senate - 2003 (NP)

SB 904

By Senator Clary

	309-854-03
1	A bill to be entitled
2	An act relating to trust funds; re-creating the
3	Department of Business and Professional
4	Regulation Tobacco Settlement Trust Fund within
5	that department without modification; carrying
б	forward current balances and continuing current
7	sources and uses thereof; repealing s.
8	569.205(3), relating to termination and review
9	of the trust fund, to conform; providing an
10	effective date.
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12	WHEREAS, the Legislature wishes to extend the life of
13	the Department of Business and Professional Regulation Tobacco
14	Settlement Trust Fund within that department, which is
15	otherwise scheduled to be terminated pursuant to
16	constitutional mandate, and
17	WHEREAS, the Legislature has reviewed the trust fund
18	before its scheduled termination date and has found that it
19	continues to meet an important public purpose, and
20	WHEREAS, the Legislature has found that existing public
21	policy concerning the trust fund sets adequate parameters for
22	its use, NOW, THEREFORE,
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24	Be It Enacted by the Legislature of the State of Florida:
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26	Section 1. (1) The Department of Business and
27	Professional Regulation Tobacco Settlement Trust Fund within
28	that department, FLAIR number 79-2-122, which is to be
29	terminated pursuant to Section 19(f), Article III of the State
30	Constitution on July 1, 2003, is re-created.
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CODING:Words stricken are deletions; words <u>underlined</u> are additions.

(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued. Section 2. Subsection (3) of section 569.205, Florida Statutes, is repealed. б Section 3. This act shall take effect July 1, 2003. ****** SENATE SUMMARY Re-creates the Department of Business and Professional Regulation Tobacco Settlement Trust Fund within that department.

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