Bill No. <u>SB 30-A</u>

Amendment No. ____ Barcode 231376

CHAMBER ACTION Senate House 1 WD/2R 05/16/2003 04:12 PM 2 3 4 5 б 7 8 9 10 Senator Fasano moved the following amendment: 11 12 Senate Amendment (with title amendment) 13 14 On page 39, lines 14 through 26, delete those lines 15 and insert: 16 Section 9. A new paragraph (h) is added to subsection 17 18 (4), and paragraph (b) of subsection (3) and paragraphs (a) and (d) of present subsection (6) of section 220.187, Florida 19 Statutes, are amended, present subsections (5), (6), and (7) 20 of that section are redesignated as subsections (6), (7), and 21 22 (8), respectively, and a new subsection (5) is added to that 23 section, to read: 24 220.187 Credits for contributions to nonprofit 25 scholarship-funding organizations.--26 (3) AUTHORIZATION TO GRANT SCHOLARSHIP FUNDING TAX 27 CREDITS; LIMITATIONS ON INDIVIDUAL AND TOTAL CREDITS.--(b) The total amount of tax credits and carryforward 28 of tax credits credit which may be granted each state fiscal 29 30 year under this section is \$88, \$50 million. 31 (4) OBLIGATIONS OF ELIGIBLE NONPROFIT 1 8:43 AM 05/15/03 s0030A.ms11.01 Bill No. <u>SB 30-A</u>

Amendment No. Barcode 231376 1 | SCHOLARSHIP-FUNDING ORGANIZATIONS.--2 (h) An eligible nonprofit scholarship-funding organization may provide scholarships, not to exceed 10% of 3 4 the amount of eligible contributions it has received, to 5 dependent children of active duty United States Armed Forces б personnel living in the state and to dependent children of 7 those active duty United States Armed Forces personnel who 8 died in Operation Desert Shield, Operation Desert Storm, Operation Enduring Freedom, or Operation Iragi Freedom if such 9 personnel were residents of the state during the period of 10 11 that military acton. 12 13 14 15 And the title is amended as follows: 16 On page 2, line 26, 17 after the semi-colon insert: 18 19 allowing for limited scholarships to dependents 20 of certain United States Armed Force personnel; 21 2.2 23 24 25 26 27 28 29 30 31 2 8:43 AM 05/15/03 s0030A.ms11.01