

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 1006

SPONSOR: Senator Webster

SUBJECT: Grants and Donations Trust Fund

DATE: January 5, 2004

REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Weaver</u>	<u>Kelly</u>	<u>ATD</u>	<u>Favorable</u>
2.	<u> </u>	<u> </u>	<u>AP</u>	<u>Withdrawn: Favorable</u>
3.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

I. Summary:

This legislation re-creates the Grants and Donations Trust Fund without modification, effective November 4, 2004. The Grants and Donations Trust Fund, FLAIR #52-2-339, is administered by the Department of Community Affairs. This fund was last re-created effective November 4, 2000, by Chapter 2000-28, Laws of Florida.

II. Present Situation:

This fund is used to administer a variety of grants from federal and private entities, such as the U.S. Department of Transportation, the U.S. Department of Homeland Security, Florida Power, Florida Power and Light, and Southern Nuclear Operating Company. Additional, this fund tracks the receipt and disbursement of state resources transferred from the Florida Department of Environmental Protection, the Housing Finance Corporation, the State Housing Trust Fund, the Hurricane Catastrophe Trust Fund and the Working Capital Fund.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.