

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 1032

SPONSOR: Senator Webster

SUBJECT: Special Employment Security Administration Trust Fund

DATE: January 5, 2004 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Kelly</u>	<u>Kelly</u>	<u>ATD</u>	<u>Favorable</u>
2.	<u> </u>	<u> </u>	<u>AP</u>	<u>Withdrawn: Favorable</u>
3.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
5.	<u> </u>	<u> </u>	<u> </u>	<u> </u>
6.	<u> </u>	<u> </u>	<u> </u>	<u> </u>

I. Summary:

This legislation re-creates the Special Employment Security Administration Trust Fund without modification, effective November 4, 2004. The Special Employment Security Administration Trust Fund, FLAIR #75-2-648, is administered by the Agency for Workforce Innovation. This fund was last re-created effective November 4, 2000, by Chapter 2000-73, Laws of Florida, in the Department of Labor and Employment Security.

II. Present Situation:

This fund is used to account for penalty and interest payments received from qualified employers that do not pay their unemployment taxes timely, to reimburse the federal government for audit disallowances, to pay administrative expenses, and to function as a revolving fund when necessary to support agency activities.

III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
