By Senator Smith

309-365-04

1   A bill to be entitled

2   An act relating to trust funds; re-creating the

3   Capital Collateral Representative Trust Fund

4   within the Justice Administrative Commission

5   without modification; carrying forward current

6   balances and continuing current sources and

7   uses thereof; providing an effective date.

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9   WHEREAS, the Legislature wishes to extend the life of

10   the Capital Collateral Representative Trust Fund within the

11   Justice Administrative Commission, which is otherwise

12   scheduled to be terminated pursuant to constitutional mandate,

13   and

14   WHEREAS, the Legislature has reviewed the trust fund

15   before its scheduled termination date and has found that it

16   continues to meet an important public purpose, and

17   WHEREAS, the Legislature has found that existing public

18   policy concerning the trust fund sets adequate parameters for

19   its use, NOW, THEREFORE,

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21   Be It Enacted by the Legislature of the State of Florida:

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23   Section 1. (1) The Capital Collateral Representative

24   Trust Fund within the Justice Administrative Commission, FLAIR

25   number 21-2-072, which is to be terminated pursuant to Section

26   19(f), Article III of the State Constitution on November 4,

27   2004, is re-created.

28   (2) All current balances of the trust fund are carried

29   forward, and all current sources and uses of the trust fund

30   are continued.

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 1   Section 2. This act shall take effect November 4,

 2   2004.

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 5   SENATE SUMMARY

 6   Re-creates the Capital Collateral Representative Trust
      Fund within the Justice Administrative Commission.

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