## SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)


## I. Summary:

This bill increases the annual use fee for the Florida Educational specialty license plate from $\$ 15$ to $\$ 20$.

This bill amends section 320.08056 of the Florida Statutes.

## II. Present Situation:

The Florida Educational specialty license plate has been available since 1994 for an additional $\$ 15$ annual use fee above the normal vehicle registration fees. From its inception through December 30, 2003, 99,651 new plates have been sold and 241,894 renewals have been issued. As a result, $\$ 5,123,175$ has been collected and distributed to prekindergarten through grade 12 public school foundations, direct-support organizations, or school boards for enhancing education programs. See ss. 320.08056(4)(h) and 320.08058(8), F.S.

## III. Effect of Proposed Changes:

Section 320.08056(4)(h), F.S., is amended to increase the annual use fee for the Florida Educational specialty license plate from $\$ 15$ to $\$ 20$.

## IV. Constitutional Issues:

## A. Municipality/County Mandates Restrictions:

None.
B. Public Records/Open Meetings Issues:

None.
C. Trust Funds Restrictions:

None.
D. Other Constitutional Issues:

## V. Economic Impact and Fiscal Note:

## A. Tax/Fee Issues:

The annual use fee for the Florida Educational specialty license plate will increase from $\$ 15$ to $\$ 20$. There is no impact on the base annual license tax or registration fees. According to the Florida Department of Education (FDOE), an average of 39,228 plates were issued or renewed over each of the past five years. Assuming the rate of new issuances and renewals continues, the increase in the registration fee will raise $\$ 196,140$.
B. Private Sector Impact:

Each consumer who voluntarily purchases or renews a Florida Educational license plate will incur an additional $\$ 5$ cost.
C. Government Sector Impact:

The increase in the annual use fee is estimated by FDOE to be $\$ 196,140$. These funds will be distributed to district education foundations, direct-support organizations, or local school boards to be used for enhancing education programs after deducting associated administrative costs.

## VI. Technical Deficiencies:

None.

## VII. Related Issues:

None.

## VIII. Amendments:

None.

