See HB 427

By Senator Carlton

23-1299-04

27

28

29

3031

267.0617.

A bill to be entitled 1 2 An act relating to cultural and historical preservation funding; amending s. 15.09, F.S.; 3 4 providing for deposit of certain reinstatement fees, late fees, and penalties collected by the 5 Division of Corporations of the Department of 6 7 State into the Cultural Institutions Trust Fund rather than the General Revenue Fund; providing 8 9 for disbursement of such revenues to fund cultural and historical preservation grants and 10 programs; providing an effective date. 11 12 Be It Enacted by the Legislature of the State of Florida: 13 14 Section 1. Subsection (4) of section 15.09, Florida 15 16 Statutes, is amended to read: 15.09 Fees.--17 (4)(a) Except as provided in paragraph (b), all funds 18 19 collected by the Division of Corporations of the department 20 shall be deposited in the General Revenue Fund. 21 (b) All reinstatement fees, late fees, and penalties 22 collected pursuant to ss. 607.0122(13), 607.1422(1), 23 607.1502(4), 607.193(2)(b), 617.0122(13), 617.1422(1), and 617.1623(1) shall be deposited in the Cultural Institutions 24 25 Trust Fund and disbursed each fiscal year as follows: 26 1. The sum of \$2 million shall be transferred to the

Historical Resources Operating Trust Fund for the purpose of

funding historic preservation matching grants pursuant to s.

2. The sum of \$1.75 million shall be transferred to the Historical Resources Operating Trust Fund for the purpose of funding historical museum grants pursuant to s. 267.0619. 3. The sum of \$14.3 million shall be used for the purpose of funding cultural grants as provided in ss. 265.286, 265.2861, 265.608, and 265.609. 4. Any remaining proceeds shall be used for the purpose of providing state matching funds for the Cultural Endowment Program as provided in s. 265.606. If proceeds fall below the amounts required to be disbursed in subparagraphs 1.-3., the spending authority provided in this paragraph for the Cultural Institutions Trust Fund and the Historical Resources Operating Trust Fund shall be reduced proportionally. Section 2. This act shall take effect July 1, 2004.